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July 5, 2026

VIA EMAIL AND FIRST-CLASS MAIL

Ms. Catherine L. Holt
General Counsel
Meridian Capital Advisors, Inc.
875 Third Avenue, 12th Floor
New York, New York 10022

Re: Meridian Capital Advisors, Inc. v. Crestwood Asset Management LLC — Settlement Proposal and Related Correspondence

Dear Ms. Holt:

We write on behalf of our client, Meridian Capital Advisors, Inc. (“**Meridian**”), in connection with the above-captioned matter currently pending before the Superior Court of the State of New York, County of New York (Index No. 2025-NY-04817).

Following our telephone conference of June 28, 2026, we have had the opportunity to review in detail the settlement term sheet transmitted by counsel for Crestwood Asset Management LLC (“**Crestwood**”) on June 30, 2026. While Meridian appreciates Crestwood’s willingness to engage in good-faith discussions, certain proposed terms require clarification and revision before any binding agreement can be reached.

Specifically, Meridian objects to § 4(b) of the proposed term sheet insofar as it purports to impose a unilateral non-disparagement obligation without reciprocal covenants. Meridian further requests that any release of claims be limited in temporal scope to conduct arising prior to the date of execution, consistent with the representations made during the mediation session conducted before the Honorable Patricia D. Simmons (Ret.) on May 14, 2026.

Meridian remains committed to a prompt and commercially reasonable resolution of this dispute. To that end, we enclose herewith Meridian’s proposed redline of the term sheet and request that Crestwood’s counsel provide a substantive response no later than **July 18, 2026**.

Please do not hesitate to contact the undersigned should you wish to schedule a further conference call or if you have any questions regarding the foregoing.

Respectfully submitted,

Thomas A. Whitfield

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Enclosure: Redlined Settlement Term Sheet (12 pp.)

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